

WILLIAMSWOOD COA
BOARD MEETING MINUTES
Nov 20, 2019

The meeting was called to order at 4:00 PM by president James Williams. Board members present were Carolyn Else, treasurer, Norm Wall, vice-president, Pete Langdon, at-large and Susan Fish, secretary. Residents in attendance were Jan Loomis (12A), Pam Asberry (9B), Larry Smith (10B), Kitty Peterson (14A), Louise Schumock (16A).

Financial Report for Williamswood was presented by Carol Burton of DCM:

ASSETS:

COA OP: \$27,986.32
COA Ins Res: \$7,086.66
COA MMA \$146,651.03
COA Petty Cash \$300.00
Total Assets: \$182,024.01

Liabilities and Capital

Prepaid Assessments 109.00
Total Liabilities: \$109.00
Retained earnings: \$176,679.36
CY earnings/loss: \$5235.65
Total Capital: \$181,915.01
Total liabilities and capital: \$182,024.01

Maintenance issues: New gutters on the backside of Unit 7 was discussed and decided that we would hire Lincoln Roofing to do this work; their beginning estimate of \$1090.76 is reasonable/affordable. Carol will ask them for pricing on a community-wide inspection of gutters. James will check with Bob Sauve of Vista Construction for a status report on the crawl space project. A study session will be scheduled with Bob for this and to discuss a matrix of tasks to be performed by Vista and possibly a more formal contract for their work. An advisory Landscaping Committee was formed that will include Karen Renaud-Williams, Kitty Peterson, Louise Schumock, Carolyn Else and Jan Loomis. They will meet soon to determine projects and ideas. Jim will visit each unit to determine where each has a water main shut-off.

Meeting was adjourned at 4:45 PM. No meeting in December. Next board meeting will be **January 15, 2020.**

HAPPY HOLIDAYS!